

Aatma Capital  
Nurturing Relationships



# What are the steps to be taken after issue by SME?

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# Research Credits



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# Legends Used

ASBA	Application Supported by Blocked Amount
ICDR	Issue of Capital and Disclosure Requirements
RII	Retail Individual Investor
SE	Stock Exchange
SEBI	Securities Exchange Board of India
SME	Small and Medium Exchange

# Presentation Schema



# Post issue procedures

# Allotment Procedure

No allotment if the number of allottees is < 50 in an IPO

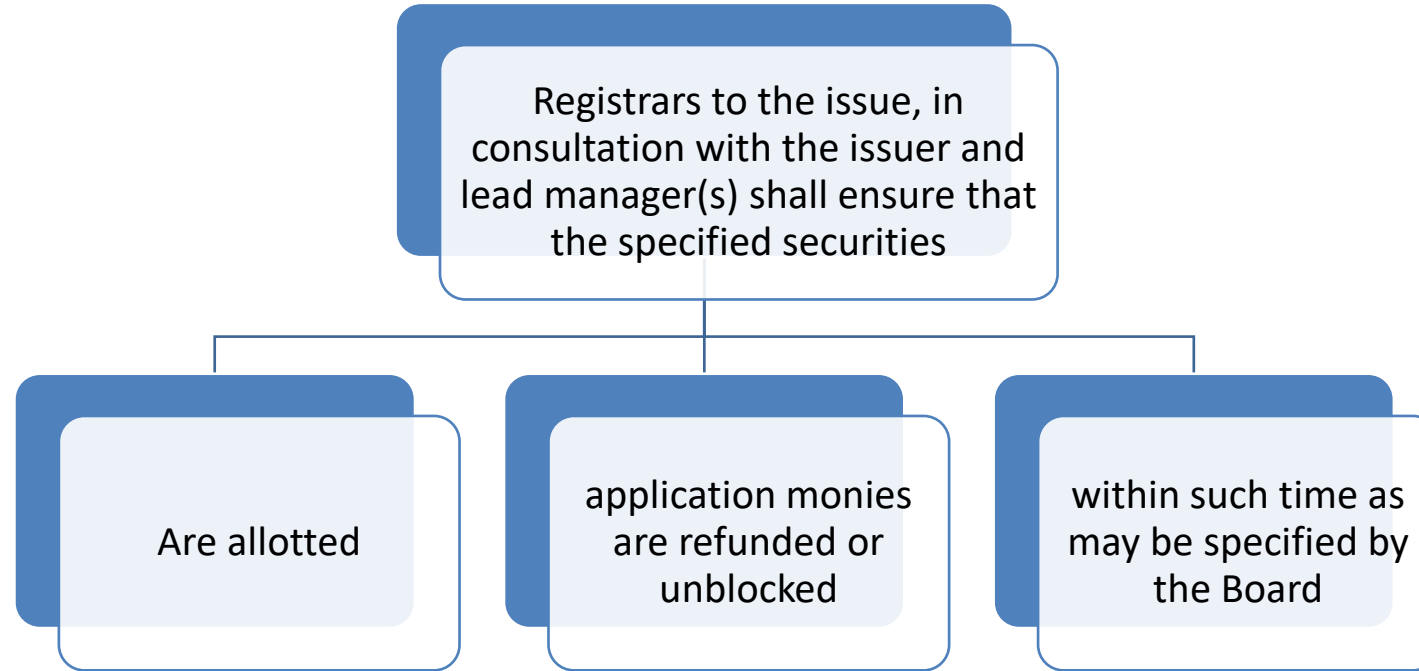
Allotment shall not be made in excess of the specified securities offered, except in case of oversubscription\*

*\*an allotment of not more than 10% of the net offer to public may be made for making allotment in minimum lots*

Allotment of specified securities to applicants other than RIs and anchor investors shall be on proportionate basis within the specified investor categories and the number of securities allotted shall be rounded off to the nearest integer\*

*\*Subject to minimum allotment equal to the minimum application size*

Contd.



The issuer shall undertake to pay interest at the rate of 15% p.a. within such time as disclosed in the offer document in the event of non-compliance to allotment / refund within the stipulated period

# Post Issue Advertisement

The lead manager shall ensure that advertisement contains details relating to

- Subscription
- Basis of allotment
- Number, value and percentage of all applications including ASBA
- Number, value and percentage of successful allottees for all applications including ASBA
- Date of completion of dispatch of refund orders to self certified syndicate banks by the Registrar
- Date of credit of specified securities
- Date of filing of listing application

- Such advertisement shall be released within 10 days from the date of completion of the various activities in at least 1 English and 1 Hindi national daily newspapers with wide circulation and 1 regional language daily newspaper with wide circulation at the place where registered office of the issuer is situated
- It shall also be placed on the website of the stock exchanges.

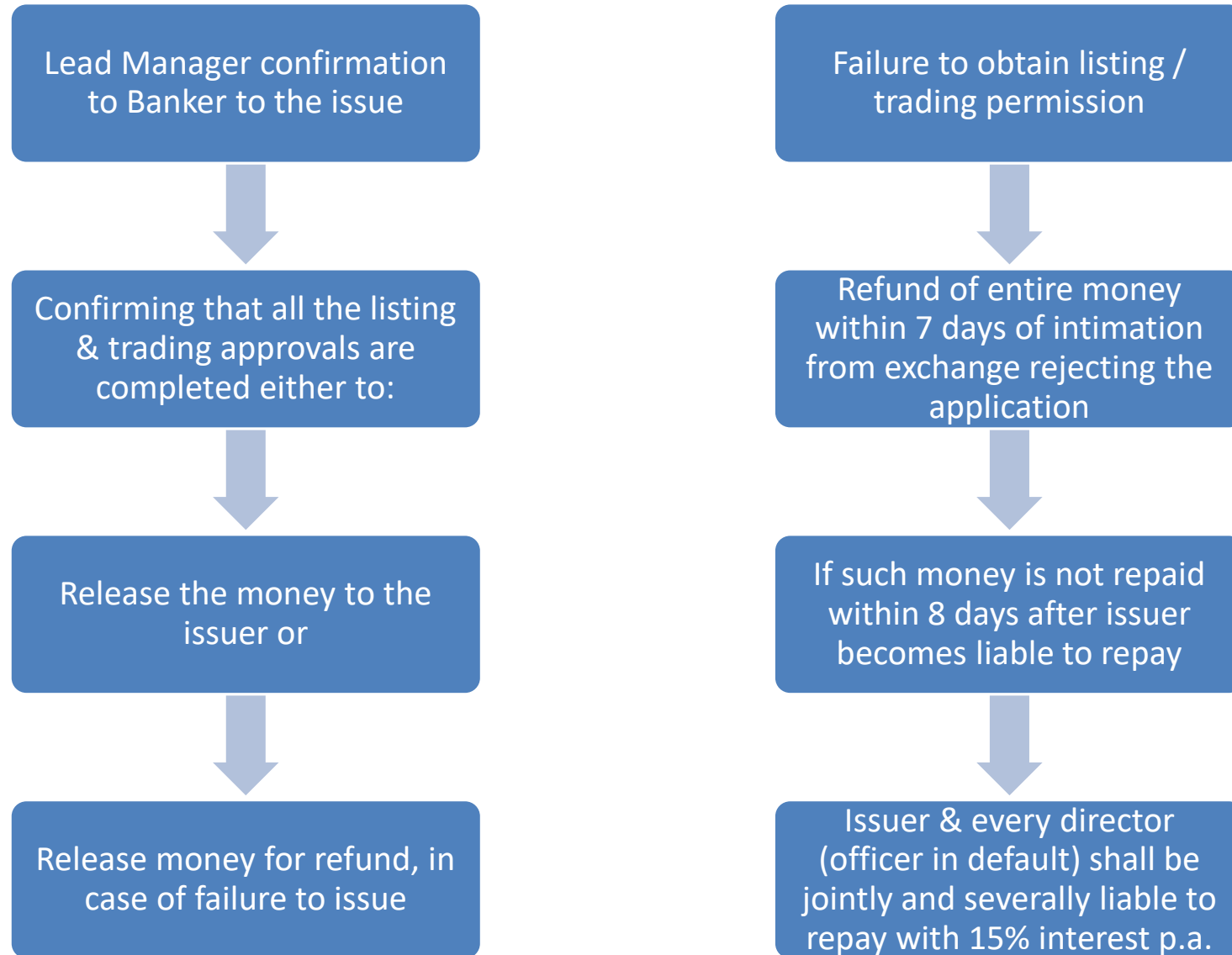


# Lead Manager - Responsibilities

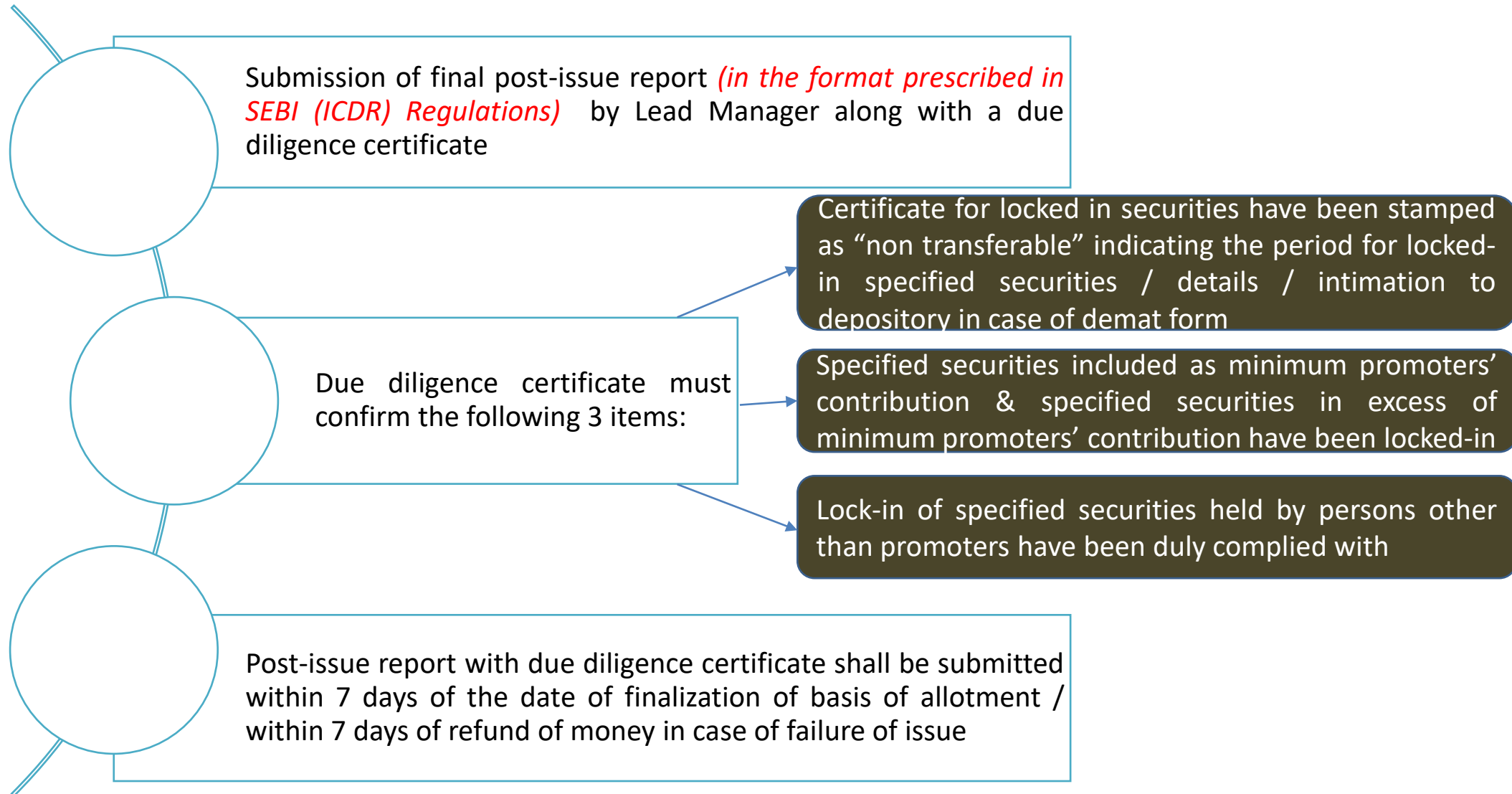
- Monitoring of redressal of investor grievances which arose from issue related activities
- Co-ordination with registrars and other intermediaries at regular intervals
- Act of omission / commission on the part of intermediaries noticed by Lead Manager shall be duly reported to SEBI
- If there is a devolvement on underwriters, to ensure that the notice for devolvement containing the obligation of underwriters is issued within a period of 10 days from the date of closure of the issue
- Furnishing details of underwriters who have failed to meet their underwriting development to SEBI in the below format

Sr. No.	Name of the underwriter	Amount underwritten	Amount devolved	Date of issue of notice of devolvement, if any	Reasons for not accepting devolvement

# Dealing with Subscription Money



# Post-issue reports



# Promoters and promoter group

Issuer shall ensure that all transactions in securities by the promoters and promoter group during the below mentioned period to be reported to the SE, within 24 hours of such transactions

Between the date of filing of the draft offer document / offer document

And the date of closure of the issue

## Listing

If any listed issuer issues specified securities as per Chapter IX, it shall migrate the specified securities already listed on any recognised SE(s) to the SME exchange

# Migration from Main Board to SME Exchange

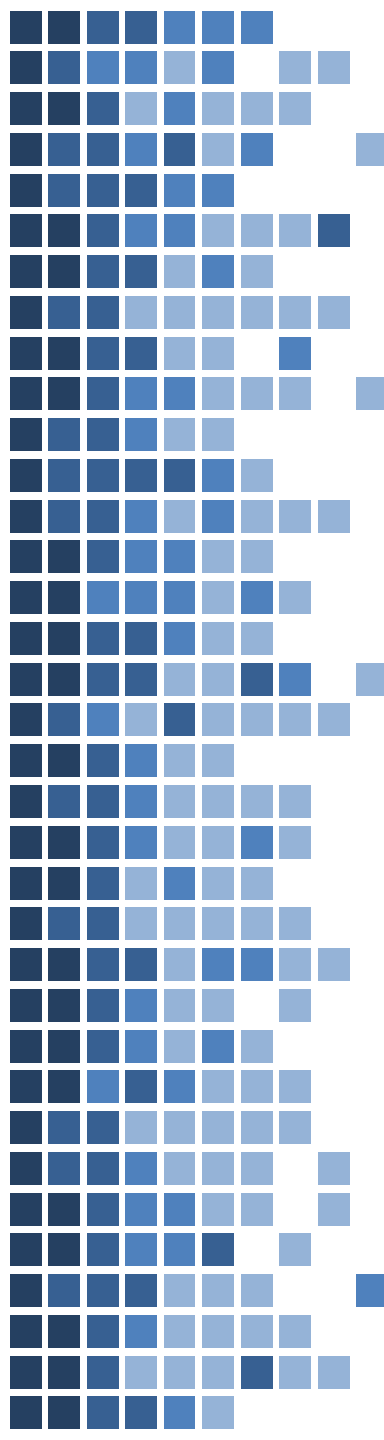
# Migration from Main Board to SME Exchange

- A listed issuer whose post-issue capital is less than Rs.25 crores may migrate its specified securities to SME exchange

Listed Issuer (in Main Board)

Migration to SME Exchange

- If shareholders approve by passing a special resolution through postal ballot and
- Issuer fulfilling the eligibility criteria for listing laid down by SME exchange





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